



**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended**

To  
The Board of Directors  
Of Mega Corporation Limited,  
A 33 Second Floor F.I.E.E.  
Okhla Industrial Area Phase II  
New Delhi 110020 India

1. We have reviewed the unaudited standalone financial results of **MEGA CORPORATION LIMITED** (the "Company") for the quarter ended **September 30, 2022** which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter ended **September 30, 2022**' (the "Statement"). The Statement has been submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

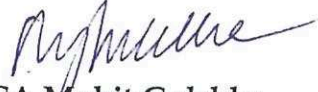




**A G M S & CO**  
*Chartered Accountants*

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A G M S & CO  
Chartered Accountants  
Firm Regn. No. 021141N

  
CA Mohit Golchha  
Partner  
Membership No. 515869  
UDIN: 22515869BDBXXM7744  
Dated: 14/11/2022  
Place: Vaishali Ghaziabad





		<b>MegaCorp</b> <b>MEGA CORPORATION LTD.</b> CIN L65100DL1985PLC092375 Regd. Office: A-33, Second Floor, F.I.E.E, Okhla Industrial Area Phase-II, New Delhi - 110020   Ph.: +91 11 46557134 email: info@megacorppltd.com, www.megacorppltd.com					
		<b>GroupMega</b> <b>UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2022</b> (Rs. In Lakhs except per share data)					
Sl. No.	Particulars	STANDALONE					
		Half Year Ended		Quarter Ended		Year Ended	
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
		30.09.2022	30.09.2021	30.09.2022	30.06.2022	30.09.2021	31.03.2022
	<b>Revenue from operations</b>						
(i)	Interest income	164.86	159.92	83.48	81.38	81.92	308.78
(ii)	Dividend income	-	-	-	-	-	-
(iii)	Rental income	-	3.00	-	-	1.50	3.00
(iv)	Fees and Commission income	-	-	-	-	-	-
(v)	Net gain/ (loss) on fair value changes	-	-	-	-	-	-
(vi)	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(vii)	Sale of Products	-	-	-	-	-	-
(viii)	Sale of services	-	-	-	-	-	1.57
(ix)	Service charges	-	-	-	-	-	-
(I)	<b>Total Revenue from operations</b>	<b>164.86</b>	<b>162.92</b>	<b>83.48</b>	<b>81.38</b>	<b>83.42</b>	<b>313.36</b>
(II)	Other Income	0.04	1.40	0.040	-	0.75	(0.80)
(III)	<b>Total Income (I +II)</b>	<b>164.90</b>	<b>164.32</b>	<b>83.52</b>	<b>81.38</b>	<b>84.17</b>	<b>312.56</b>
	<b>Expenses</b>						
(i)	Finance Cost	84.79	112.07	41.88	42.91	56.38	205.37
(ii)	Impairment on financial instruments	(12.60)	2.54	-0.02	(12.58)	2.07	20.63
(iii)	Employee benefit expenses	16.69	10.88	8.10	8.59	5.86	21.22
(iv)	Depreciation, amortisation and impairment	18.28	17.82	9.44	8.84	8.93	35.55
(v)	Other Expenditures	17.87	12.59	4.90	12.97	5.93	23.68
(IV)	<b>Total Expenses (IV)</b>	<b>125.03</b>	<b>155.90</b>	<b>64.30</b>	<b>60.73</b>	<b>79.18</b>	<b>306.45</b>
(V)	Exceptional item (see note 40)	-	-	-	-	-	-
(VI)	<b>Profit before tax (III-IV-V)</b>	<b>39.87</b>	<b>8.42</b>	<b>19.22</b>	<b>20.65</b>	<b>4.99</b>	<b>6.10</b>
(VII)	<b>Tax Expenses</b>						
(1)	Current tax	-	-	-	-	-	-
(2)	Deferred tax	-	-	-	(3.78)	-	-
(3)	Taxes relating to prior years	-	-	-	-	-	(9.94)
(4)	MAT Credit entitlement	-	-	-	-	-	-
	<b>Total Tax Expenses (VII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3.78)</b>	<b>-</b>	<b>(9.94)</b>
(VIII)	<b>Profit for the period (VI-VII)</b>	<b>39.87</b>	<b>8.42</b>	<b>19.22</b>	<b>24.43</b>	<b>4.99</b>	<b>16.04</b>
(IX)	<b>Other Comprehensive Income</b>						
A	(i) Items that will not be reclassified to profit or loss	-	-	-	0	-	-
	- Remeasurement of defined benefit plans	-	-	-	-	-	-
	- Fair value changes on equity instruments through Other Comprehensive Income	-	-	-	-	-	2.77
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>Subtotal (A)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2.77</b>
B	(i) Items that will be reclassified to profit or loss	-	-	-	0	-	-
	- Gain / (Loss) from translating financial statement of a foreign operator	-	-	-	-	-	-
	- Fair value change in debt instruments through Other Comprehensive Income	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	0	-	-
	<b>Subtotal (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Other Comprehensive Income (A+B) (IX)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
(X)	<b>Total comprehensive income for the period (VII+ IX)</b>	<b>39.87</b>	<b>8.42</b>	<b>19.22</b>	<b>24.43</b>	<b>4.99</b>	<b>18.81</b>
(XI)	<b>Paid up Equity Capital (FV of Rs. 1/- each)</b>	<b>1000</b>	<b>1000</b>	<b>1000</b>	<b>1000</b>	<b>1000</b>	<b>1000</b>
(XII)	<b>Earning per equity share</b> (quarterly figures are not annualised) (Face value of Rs. 1 each)						
	Basic (Rs.)	0.04	0.01	0.02	0.02	0.00	0.02
	Diluted (Rs.)	0.04	0.01	0.02	0.02	0.00	0.02

## Notes:-

- (1) The above unaudited results, reviewed by the Audit Committee were taken on record, by the Board of Directors in the meeting held on 14th November, 2022.
- (2) Provision for Taxation & Deferred tax adjustment will be considered at the end of the year.
- (3) Previous Year/ Qtrs. Have been regrouped/ rearranged, wherever necessary.

Date: 14.11.2022  
Place: New Delhi

For MEGA CORPORATION LIMITED

For Mega Corporation Limited

Kunal Lalani  
(Director)

Director/Auth. Sign.

DIN:00002756

MEGA CORPORATION LIMITED

BALANCE SHEET AS AT SEPTEMBER 30, 2022

	Notes	As at September 30, 2022	As at June 30, 2022	Half year as at September 30, 2022	As at March 31, 2022
<b>ASSETS</b>					
<b>1 Financial Assets</b>					
i. Cash and cash equivalents	3	30,67,895	35,92,460	30,67,895	88,87,255
ii. Bank Balance other than Cash and cash equivalents					
ii. Trade receivables	4	16,99,000	16,99,000	16,99,000	16,99,000
iii. Loans	5	33,06,85,553	33,11,62,427	33,06,85,553	30,98,27,619
iv. Investments	6	1,78,98,727	1,78,98,727	1,78,98,727	1,79,00,333
v. Other financial assets	7	-	20,000	-	20,000
<b>Total Financial assets</b>		<b>35,33,51,175</b>	<b>35,43,72,614</b>	<b>35,33,51,175</b>	<b>33,83,34,207</b>
<b>2 Non-Financial assets</b>					
i. Current tax assets (net)	8	8,11,161	4,10,750	8,11,161	18,66,082
ii. Deferred tax assets (Net)	9	90,97,584	90,97,584	90,97,584	87,19,537
iii. Property, plant and equipment	10	3,13,26,244	3,12,43,660	3,13,26,244	3,21,27,623
iv. Capital work in Progress	-	-	-	-	-
v. Other intangible assets	-	-	-	-	-
vi. Other non-financial assets	11	4,72,88,080	4,72,92,384	4,72,88,080	7,17,16,973
<b>Total Non-Financial assets</b>		<b>8,85,23,069</b>	<b>8,80,44,378</b>	<b>8,85,23,069</b>	<b>11,44,30,215</b>
<b>TOTAL ASSETS</b>		<b>44,18,74,243</b>	<b>44,24,16,992</b>	<b>44,18,74,243</b>	<b>45,27,64,422</b>
<b>LIABILITIES AND EQUITY</b>					
<b>Liabilities</b>					
<b>1 Financial liabilities</b>					
i. Payables	12				
(I) Trade payables	12.1				
(a) Total outstanding dues of micro enterprises and small enterprises					
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		99,221	5,37,240	99,221	-
(II) Other payables	12.2				
(a) Total outstanding dues of micro enterprises and small enterprises					
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		2,66,113	1,55,121	2,66,113	4,91,262
ii. Borrowings (Other than Debt Securities)	12.3	16,57,73,183	16,79,66,871	16,57,73,183	17,95,50,500
ii. Other Financial liabilities	13	3,04,50,652	3,04,50,652	3,04,50,652	3,04,50,652
<b>2 Non-Financial liabilities</b>					
i. Provisions	14	30,97,733	30,99,640	30,97,733	43,45,171
ii. Other Non-Financial liabilities	15	2,54,410	1,96,242	2,54,410	3,56,894
<b>Total</b>		<b>19,99,41,312</b>	<b>20,24,05,766</b>	<b>19,99,41,312</b>	<b>21,51,94,479</b>
<b>Equity</b>					
i. Equity share capital	16	10,00,00,000	10,00,00,000	10,00,00,000	10,00,00,000
ii. Other equity	17	14,19,32,932	14,00,11,226	14,19,32,932	13,75,69,943
<b>Total Equity</b>		<b>24,19,32,932</b>	<b>24,00,11,226</b>	<b>24,19,32,932</b>	<b>23,75,69,943</b>
<b>Total Liabilities and Equity</b>		<b>44,18,74,243</b>	<b>44,24,16,992</b>	<b>44,18,74,243</b>	<b>45,27,64,422</b>

For MEGA CORPORATION LIMITED



Director/Auth. Sign.



**MEGA CORPORATION LIMITED**

**STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022**

PARTICULARS		Half Year Ended As on Sept 30, 2022	Quarter Ended As on Sept 30, 2022	Quarter Ended As on June 30, 2022	Year Ended As on March 31, 2022
1	<b>Cash flow from operating activities :-</b>				
	Profit for the year	39,86,549	19,21,706	20,64,843	6,10,269
	<b>Adjusted for:</b>				
	Depreciation and Amortisation expense	18,27,508	9,43,545	8,83,963	35,54,636
	(Profit)/Loss on sale of fixed assets	-	-	-	-
	Loss of subsidiary company transferred on merger	-	-	-	-
	MAT credit adjusted to Retained earning	-	-	-	-
	Dividend Received (Long Term Investments)	-	-	-	-
	Transfer to statutory reserve	-	-	-	-
	Liabilities written back	-	-	-	6,350
	Unrealised (Gain)/loss on fair valuation of financial instruments	-	-	-	-
	Impairment on financial instruments	(12,59,812)	(1,908)	(12,57,904)	20,63,292
	Deferred Tax (Savings)/Expenses	-	-	-	-
	<b>Operating Profit / (loss) before working capital changes</b>	<b>45,54,245</b>	<b>28,63,343</b>	<b>16,90,902</b>	<b>62,34,547</b>
	<b>Changes in Assets and Liabilities</b>				
	Adjusted for:				
	(Increase)/ Decrease in trade receivables	-	-	-	(3,30,789)
	(Increase)/ Decrease in loans	(2,08,57,934)	4,76,874	(2,13,34,808)	17,94,642
	(Increase)/ Decrease in tax assets	10,54,921	(4,00,411)	14,55,332	(1,58,919)
	(Increase)/ Decrease in other financial assets	20,000	20,000	-	1,000
	(Increase)/ Decrease in other non financial assets	2,44,28,893	4,304	2,44,24,589	8,35,267
	Increase/ (Decrease) in trade payables	(1,25,928)	(3,27,027)	2,01,099	1,32,734
	Increase/ (Decrease) in other liabilities	-	-	-	-
	Increase/ (Decrease) in provisions	(90,110)	58,168	(1,48,278)	62,713
	<b>Cash generated from operations</b>	<b>89,84,087</b>	<b>26,95,251</b>	<b>62,88,836</b>	<b>85,71,195</b>
	<b>Add: Amount received on merger of subsidiary company</b>				
	Less : Taxation paid /refund (net off)	-	-	-	-
	<b>Net cash from operating activities</b>	<b>89,84,087</b>	<b>26,95,251</b>	<b>62,88,836</b>	<b>85,71,195</b>
2	<b>Cash flow from Investing activities</b>				
	Purchase of fixed assets	(10,72,124)	(10,72,124)	-	(49,407)
	Sale of assets	45,995	45,995	-	-
	Sale of Investment ( net of profit)	-	-	-	50,00,000
	Sale of investment (net of profit)	-	-	-	-
	Dividend received	-	-	-	-
	<b>Net cash used in investing activities</b>	<b>(10,26,129)</b>	<b>(10,26,129)</b>	<b>-</b>	<b>49,50,593</b>
3	<b>Cash flow from financing activities</b>				
	Proceeds from short-term borrowings	(1,37,77,317)	(21,93,688)	(1,15,83,629)	(63,14,838)
	<b>Net cash used in financing activities</b>	<b>(1,37,77,317)</b>	<b>(21,93,688)</b>	<b>(1,15,83,629)</b>	<b>(63,14,838)</b>
	Net (Increase/ Decrease) in Cash and Cash Equivalents	(58,19,359)	(5,24,566)	(52,94,793)	72,06,950
	Cash and cash equivalent at the beginning of the year	88,87,255	35,92,462	88,87,255	16,80,305
	Cash and cash equivalent at the end of the year	30,67,896	30,67,896	35,92,462	88,87,255

For MEGA CORPORATION LIMITED



Director/Auth. Sign.